

The benefits of being paid professionally.

(Good news! Legal pay pays off).



Helpful Links

[Paycheck Calculator](#)

[More info](#)

Most candidates we work with are fearful of payroll taxes. They automatically assume it will mean less money in their pocket. Therefore, they allow their employer to pay them "under the table."

But the truth is that being paid professionally provides numerous short-term and long-term benefits -- the important benefits that all other U.S. professionals enjoy. Below are examples of how professional pay pays off.

And by using the paycheck calculator link (top right), you'll know what to ask for in order to get the take-home pay you need.

If you have any questions, feel free to call Breedlove & Associates at 888-273-3356 or visit www.breedlove-online.com.

What Every Employee Needs to Know

Being paid like a professional has many immediate and long-term benefits. Here are a few:

- **Social Security & Medicare.** Your employer matches your retirement contributions dollar-for-dollar. Due to their contributions and compound interest, when you retire you will receive approximately \$5 for every \$1 you contribute.
- **Credit History.** Banks and other institutions will require professional compensation history before they lend you money for a car, a home, furniture, appliances, etc.
- **Unemployment Benefits.** If you lose your job due to no fault of your own (family moves, child goes to school, etc.), you have a

What Nannies & Other Household Staff Say About Breedlove & Associates

"I love having direct deposit and detailed paystubs each payday and my family is very pleased with how easy you make everything for them. They're so happy I recommended Breedlove."

- Jenny, Minneapolis

"My last employer used you and was very happy with your service so I told my new family all about you. The direct deposit service is great and I used all the paperwork you did to qualify for a house."

safety net. The state unemployment office will provide you with significant dollars while you look for a new job.

- **Workers' Compensation & Disability Benefits.** In most states, these insurance policies will provide financial assistance if illness or injury prevent you from working (i.e. maternity leave).

As a professional, you should feel empowered to discuss professional compensation and benefits with your employer. If they pay you professionally, they'll receive significant tax breaks and you'll receive the benefits you so richly deserve.

So don't think of it as a tax burden. Think of it as an investment in your financial freedom.

If You Are A Temporary Employee

If a family pays you less than \$1,600 (2008) in a calendar year (January - December), the family is not required to withhold or remit taxes on your behalf. That means at the end of each tax year you will be responsible for reporting your wages from each family and paying any applicable income taxes. Since the families you work for are likely to include your wages as a tax deduction, the IRS will have a record of your income. So, to prevent an expensive audit, be sure to keep accurate records of your income from each family and set aside 10-12% of your pay so you won't have any worries when taxes are due.



- Robin, Austin

"I was paid under the table for years. I realize now that I missed out on a lot of retirement savings. I wish I had asked to be paid like a professional a long time ago."

- Sara, San Francisco

"Thank you for helping my family get set up legally. I needed the disability benefits when I went on maternity leave at 7 months. Without you, I don't know what I would've done because my family couldn't afford to pay me that long."

- Elena, Long Beach

